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Q: Why is B&W purchasing NFS?

A: NFS complements the products and services provided today by B&W. The two companies are very strategically aligned and together will be better positioned to pursue additional opportunities.

Q: Will B&W close the NFS facility?

A: B&W has no plans to close the NFS facility. B&W expects to continue current activities at the Erwin plant.

Q: Will B&W lay off any of the NFS facility employees?

A: B&W does not anticipate any layoffs.

Q: Will the NFS management remain the same?

A: Currently we are in the acquisition phase of this transaction. It is not appropriate to speculate on organizational issues at this time.

This is a significant investment for B&W and we have fiduciary responsibility to our shareholders which will dictate the presence of senior B&W executives at NFS after the closing.

Q: Will B&W transfer any of the NFS operations to its other owned and operated sites?

A: B&W has no plans to move any of the Erwin-based uranium processing operations.

Q: What is the purchase amount?

A: B&W is not disclosing details of the transaction, including the purchase amount.

Q: Over the years, NFS has been cited for serious safety violations. What is B&W's plan to manage this issue?

A: B&W's continuous improvement culture and proven safe conduct of operations will support and enhance the regulatory performance initiatives already underway at NFS.

Q: Will there be any changes to the union contracts currently in place?

A: No.

Q: NFS has made commitments to the Erwin community. Will B&W uphold those commitments?

A: One of B&W's core values is community stewardship. This value is practiced at each location where we have a presence. We will uphold that value in the Erwin community.

Q: Will B&W bring additional work to NFS?

A: One of the reasons for our acquisition of NFS is the ability to capitalize on our combined expertise, allowing us to grow the business and elevate our service to the customers.

Q: Does NFS provide fuel to B&W for its Navy program?

A: NFS provides products to B&W for use in Department of Energy programs.

Q: Has a closing date been set for the acquisition?

A: The transaction will be completed upon obtaining final governmental approvals. We are working to complete this by the end of 2008.

Q: What government approvals have to be obtained?

A: There are several Federal and State approvals required. The major ones are from the Nuclear Regulatory Commission, the U.S. Department of Justice, and the State of Tennessee.

Q: How will B&W's acquisition of NFS impact the teaming arrangements and contracts NFS has with other companies?

A: No impact is anticipated.

Q: B&W is acquiring a company that won bids that it lost. Is this a contributing factor to B&W's acquisition of NFS?

A: NFS' success in Department of Energy Service Contracts enhanced its strategic value to B&W. We look forward to gaining a more formidable presence in the DOE service market with our combined resources.

Q: Both B&W and NFS are Category I facilities. NFS appears to be more open with the public about its operations. Why is that?

A: Both B&W and NFS have requirements from the government and their customers regarding release of public information. These requirements are not always the same.

Q: Is the acquisition of NFS considered a violation of the antitrust laws by B&W?

A: B&W does not believe the acquisition is a violation of antitrust laws.